

Sanctions Checker

Financial sanctions prohibit an organisation from carrying out transactions with a listed individual or organisation. Financial sanctions apply to all transactions; there is no minimum monetary limit. Every organisation must perform searches against the lists applicable to their business to ensure clients, be they individuals or companies, are not on any government or international lists.

Sanctions Checker is a powerful, easy-to-use system that enables organisations to screen clients against international sanctions lists.

Sanctions Checker can offer you:

- capability to demonstrate compliance with audit trails
- improved search features to reduce screening time
- rapid implementation as a standalone application
- integration directly with your existing systems
- ability to automatically generate reports
- greater control and transparency over costs with a usage-based pricing model

Whether Sanctions Checker is installed as a standalone application or integrated with your current business systems access is via a secure internet connection. Therefore, your staff can use Sanctions Checker anytime and anywhere.

Compliance

Financial sanctions are restrictions put in place by the UK government or multilateral organisations and apply to most companies and industries, even if the organisation is not regulated by the Financial Conduct Authority.

Financial institutions should have proportionate systems and controls in place to reduce the risk of breaching financial sanctions. Deficiencies in the screening process or not having a detection system in place have led to sizeable fines.

Sanctions Checker helps you meet your compliance by:

- automatically creating reports for every search
- providing a full audit trail of all searches conducted
- creating hard evidence of all compliance for the necessary authorities

Lists Searched

- **HM Treasury** - Consolidated Financial Sanctions List & Investment Ban List drawn from UK, EU and UN sources
- **Home Office** - Proscribed Terrorist Group List
- **US Treasury** - (OFAC) Specially Designated Nationals (SDN) List, Consolidated Sanctions List & Vessels List
- **Dow Jones** Premium Watch List e.g. Adverse Media
- **PEP** and **AML** lists
- **Any other lists** your organisation requires

Key Features

- Ability to run single or batch searches
- Intelligent fuzzy search
- Manage false positives including blanket false positives
- Reports created for every search
- Drill down into reports and identify reasons for true/false positives
- Source lists automatically updated and maintained by Northdoor

Easy to Integrate

Sanctions Checker can be easily integrated into your existing systems and databases. Integrating gives you:

- enhanced capability of your existing systems
- improved workflow with automated screening as part of your business processes
- greater efficiency, eliminating rekeying of information
- enhanced data protection with information stored within your own network

